

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh Aktivitas, *leverage* dan Pertumbuhan Penjualan terhadap kondisi *financial distress* pada perusahaan sektor aneka industri yang terdaftar di Bursa Efek Indonesia selama periode tahun 2017-2018. Aktivitas diukur dengan menggunakan *Inventory Turnover*, *leverage* diukur menggunakan *debt to asset ratio*, dan Pertumbuhan Penjualan diukur menggunakan *Sales Growth*.

Metode analisis yang digunakan adalah analisis regresi logistik dengan menggunakan program dengan program Statistical Product and Service Solution (SPSS) versi 23. Jenis penelitian ini adalah penelitian kuantitatif dengan menggunakan data sekunder yaitu laporan keuangan perusahaan. Sampel dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling* dimana pemilihan sampel dengan kriteria-kriteria yang telah ditentukan, sehingga diperoleh 48 sampel dari 24 perusahaan sektor aneka industri yang terdaftar di Bursa Efek Indonesia selama periode tahun 2017-2018.

Hasil penelitian menunjukkan bahwa *Leverage* Penjualan berpengaruh positif terhadap kondisi *financial distress* begitu juga dengan Pertumbuhan Penjualan berpengaruh positif terhadap kondisi *financial distress*, sedangkan aktivitas tidak berpengaruh terhadap kondisi *financial distress*.

Kata kunci: *inventory turnover, debt to asset ratio, Sales Growth*.

ABSTRACT

This research aimed to find out the effect of activity, leverage and sales growth on financial distress condition of various industry companies which were listed on Indonesia Stock Exchange during 2017-2018. While, the activity was measured by Inventory Turnover, leverage was measured by Debt to Asset Ratio and sales growth was measured by Sales Growth.

The research was quantitative. Moreover, the data were secondary, which in form of companies financial statement. Furthermore, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there were 48 samples from 24 various industry companies which were listed on Indonesia Stock Exchange during 2017-2018. In addition, the data analysis technique used logistics regression analysis with Statistical Product and Service Solution (SPSS) 23.

The research result concluded leverage had positive effect on financial distress condition. Likewise, sales growth had positive effect on financial distress condition. On the other hand, activity did not affect financial distress condition.

Keywords: Inventory Turnover, Debt to Asset Ratio, Sales Growth



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